Title: Raised the issue of non-implementation of the Fourth Long-Term Wage Settlement for non-executive employees of the National Aluminium Company (NALCO) Ltd.

SHRI K.P. SINGH DEO (DHENKANAL): Mr. Deputy-Speaker Sir, I take this opportunity to raise the question of non-implementation of the Fourth Long-Term Wage Settlement for non-Executive employees of NALCO, the National Aluminium Company Ltd., which is the flagship public sector undertaking under the Department of Mines, Government of India. It is a mini *ratna,* which is being converted into *Navratna* probably today or tomorrow.

Sir, an MOU was signed with all the 21 unions of the company on 28th July and was placed before the Board on 30th and 31st July. Now the Board has turned it down. It will not agree to the MOU. So, it is a breach of faith.

All previous wage negotiations which had been implemented resulted in the company making phenomenal progress. The financial turnover of the company, this year is Rs.22,700 crore. The employees remuneration is only Rs.159.8 crore whereas after revision an additional sum of Rs.23 crore will be required. Are we cavilling for this excellent performance of the company, when over the last ten years the value addition of the employees has gone up from 19.9 lakh to 29.5 lakh in the last five years? The sales and turnover from 1992, when it was Rs.884 crore, has gone up to Rs.2,406 crore. Exports have gone up from Rs.277 crore to Rs.314 crore. The net profit has gone up from Rs.56 crore to Rs.653 crore.

Therefore, Sir, I request you to impress upon the Government of India to keep the morale of the workers high because it is the workers themselves who have given this phenomenal success to the company from which the country is also benefiting. It is the largest aluminium exporter of the country at the moment. If this is not done, it will lead to social tension. So, the Government may be asked to look into this.